

**September 2020:** The overall index increased very slightly in August based on data available through the end of September 2020. National indicators increased, while local indicators remained mixed.

## **Direction of Individual Components:**

Positive: Yield Spread (US), Consumer Sentiment (US), Initial Unemployment Claims (KC), Residential Permits (KC)

Negative: Purchasing Manager's Index (NW), New Business Incorporation (WA), Durable Goods (KC), Help Wanted Ads (KC)